LA ROCHE UNIVERSITY

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EXPLANATION OF FINANCIAL AID AWARDS

SCHOLARSHIPS

***La Roche Merit Scholarship* –** this is a merit-based aid resource that is assessed by the Admissions Office and is based on SAT/ACT test scores and high school/college transcript review. Awarded to full-time students.

GRANTS

***Federal Pell Grant* –** this grant is available to undergraduate students with exceptional financial need. Awarded to full-time, half-time, or less than half-time students.

***Federal Supplemental Educational Opportunity Grant (FSEOG)* –** this grant is available to undergraduate students with exceptional financial need. Awarded to full-time or half-time students who are also eligible for a Federal Pell Grant. Funds are limited.

***Estimated PA State Grant* –** this is a grant awarded to full-time or part-time undergraduates who are Pennsylvania residents with financial need as determined by the Pennsylvania Higher Education Assistance Agency (PHEAA).

***Catholic High School Award* –** this is an additional award given by the Admissions Office to full-time students who graduated from a Catholic High School.

***Pittsburgh Eligible High School Award* –** this is an additional award given by the Admissions Office to full-time students who graduated from a Pittsburgh Promise eligible high school, even if the student is not eligible for Pittsburgh Promise funding.

LOANS

***Federal Direct Subsidized Loan* –** this is a loan program where undergraduate students borrow through the Department of Education to help meet their educational expenses and is based on financial need. The government is responsible for paying the interest that accrues during the time a student is enrolled in school at least half-time. Repayment begins six months after the student graduates (or drops below half-time status).

***Federal Direct Unsubsidized Loan* –** this is a loan program where undergraduate students borrow through the Department of Education to help meet their educational expenses and is not based on financial need. Unlike a subsidized loan, the student is responsible for paying the interest that accrues during the time a student is enrolled in school at least half-time. Student borrowers can choose to defer paying the interest until after graduation or pay the interest when they receive their quarterly statement. Repayment begins six months after the student graduates (or drops below half-time status).

EMPLOYMENT

***Federal Work-Study* –** this is a campus-based work program available to students with financial need. Work-study allows students to earn money for use toward their personal or educational expenses. Work-study funds are paid directly to the student via direct deposit for hours worked in a pay period and are not applied to their tuition bill. Funds are limited.